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Date: April 13, 2023  
To: Board of Directors  
From: David Aranda, Interim General Manager  
Subject: Approve Resolution 2023-04 Authorizing Investment of Monies In The Local Agency Investment Fund

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### **Recommendation**

Approve Resolution No. 2023-04, A Resolution of the Board of Directors of the Kensington Police Protection and Community Services District Authorizing Investment of Monies in the Local Agency Investment Fund.

### **Background**

Many Independent Special Districts use the Local Agency Investment Fund (LAIF) to hold their money for investment purposes that also provides quick liquidity. KPPCSD currently has an account with LAIF but the authorized names are with the County of Contra Costa. In speaking with a LAIF representative, the District can change that format with the attached Resolution and an Authorization for Transfer of Funds Form (also attached).

While authorized signatures will continue to protect the integrity and safety of moving district funds, the change to KPPCSD officers having the authorization will allow for a speedier process and separate the District from the County.

### **Fiscal Impact**

None.

### **Attachments**

1. Resolution No. 2023-04 – A Resolution of the Board of Directors of the Kensington Police Protection and Community Services District Authorizing Investment of Monies in the Local Agency Investment Fund.
2. Authorization for Transfer of Funds Form



**California State Treasurer's Office  
Local Agency Investment Fund (LAIF)  
Authorization for Transfer of Funds**

Effective Date  
4/14/2023

Agency Name  
Kensington Police Protection & Community Services District

LAIF Account #  
16-07-003

Agency's LAIF Resolution # \_\_\_\_\_ or Resolution Date 4/13/2023

**ONLY** the following individuals whose names appear in the table below are hereby authorized to order the deposit or withdrawal of funds in LAIF. ***This authorization REPLACES AND SUPERSEDES all prior authorizations on file with LAIF for the transfer of funds.***

Name	Title
David Aranda	Interim General Manager
Alexandra Aquino-Fike	Board President
Sarah Gough	Board Vice-President
Sylvia Hacaj	Board Director
Cassandra Duggan	Board Director

**Two authorized signatures required.** Each of the undersigned certifies that he/she is authorized to execute this form under the agency's resolution, and that the information contained herein is true and correct.

\_\_\_\_\_  
Signature  
David Aranda  
\_\_\_\_\_  
Print Name  
Interim General Manager  
\_\_\_\_\_  
Title  
510-526-4141  
\_\_\_\_\_  
Telephone

\_\_\_\_\_  
Signature  
Alexandra Aquino-Fike  
\_\_\_\_\_  
Print Name  
Board Vice-President  
\_\_\_\_\_  
Title  
510-526-4141  
\_\_\_\_\_  
Telephone

Please provide email address to receive LAIF notifications.

Name	Email
David Aranda	DAranda@kppcsd.org
Cindy Byerrum	cbyerrum@eidebailly.com

**Please email the completed form for review to [laif@treasurer.ca.gov](mailto:laif@treasurer.ca.gov) and allow 2 days for the review. DO NOT mail the original form until you receive a response from LAIF that the form is acceptable.**

Mail the approved form to: CA State Treasurer's Office  
Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001

**RESOLUTION NO. 2023-04**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE  
KENSINGTON POLICE PROTECTION AND COMMUNITY  
SERVICES DISTRICT AUTHORIZING INVESTMENT OF MONIES  
IN THE LOCAL AGENCY INVESTMENT FUND**

The Board of Directors of the Kensington Police Protection and Community Services District (“Board of Directors”) does find as follows:

*WHEREAS*, The Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. Seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

*WHEREAS*, The Board of Directors for the Kensington Police Protection and Community Services District located at 10940 San Pablo Ave., El Cerrito, CA 94530 hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. Seq. for the purpose of investment as provided therein is in the best interests of the Kensington Police Protection and Community Services District;

*NOW THEREFORE, BE IT RESOLVED*, that the Board of Directors hereby authorizes the deposit and withdrawal of Kensington Police Protection Community Services District monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. Seq. for the purpose of investment as provided therein.

*BE IT FUTHER RESOLVED* as follows:

1. The following Kensington Police Protection District Community Services District officers holding the title(s) specified herein below or their successors in office are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

David Aranda, Treasurer, \_\_\_\_\_

Alexandra Acquino-Fike, Board President \_\_\_\_\_

Sarah Gough, Board Vice-President \_\_\_\_\_

2. This resolution shall remain in full force and effect until rescinded by The Kensington Police Protection Community Services District Board of Directors by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer’s Office.

*PASSED AND ADOPTED* by the Board of Directors of the Kensington Police Protection and Community Services District upon motion by Director \_\_\_\_\_, seconded by Director \_\_\_\_\_, on Thursday, the 13<sup>th</sup> day of April , 2023, by the following vote to wit:

AYES:

NOES:

ABSENT:

ABSTAINED:

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Alexandra Aquino-Fike  
President, Board of Directors

HEREBY CERTIFY the foregoing resolution was duly and regularly adopted by the Board of Directors of the Kensington Police Protection and Community Services District at the regular meeting of said Board held on Thursday, the 13<sup>th</sup> day of April, 2023.

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Lynelle M. Lewis  
Clerk of the Board

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David Aranda  
Interim General Manger